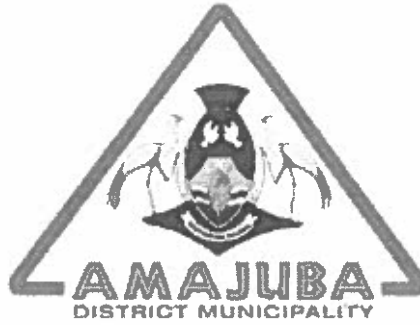


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**EXTRACT FROM MINUTES OF THE COUNCIL MEETING NO C11/2022-2023
HELD ON THURSDAY, 25 MAY 2023 AT 09:00 IN THE AMAJUBA DISTRICT
COUNCIL CHAMBER**

**FINAL MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)
BUDGET: 2023-2024 TO 2025/2026 FOR AMAJUBA DISTRICT MUNICIPALITY
AS REQUIRED BY SECTION 16 OF THE MFMA**

Upon proposal by Cllr LN Zulu and seconded by Cllr GMB Thwala

RESOLVED 513: 25/05/23

13.6.1 THAT Council carefully reviewed the **Final 2023/2024 FUNDED BUDGET** with a surplus of **R40 174 541** for the financial period **2023/2024**.

13.6.2 THAT Council approved the Operating Expenditure Budget for the **2023/24** financial year amounting to **R243 126 331** as well as the appropriations for the outer years of the MTREF period of **R257 713 911** for the **2024/25** and **R273 176 746** for the **2025/26** financial years.

13.6.3 THAT Council approved the Operating Revenue Budget for the **2023/24** financial year amounting to **R 284 392 176** as well as the appropriations for the outer years of the MTREF period of **R 299 773 460** for the **2024/25** and **R 311 519 767** for the **2025/26** financial years be approved.

13.6.4 THAT the Capital Budget allocation of **R96 247 183** to be funded mainly from Municipal Infrastructure Grant (MIG) allocation and the Municipal Water Infrastructure Grant (MWIG) allocations.

13.6.5 THAT Water and Sanitation Tariffs and other Minor Tariffs be approved at a **6%** increase to be effective **1 July 2023 FY**.

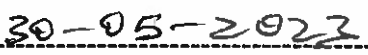
13.6.6 THAT the Operating Surplus of **R40 174 541** be noted.

13.6.7 THAT the **Final MTREF 2023-2024 Budget** be submitted to Council for approval.

Certified as true extract of the above minutes.



**MR. PM MANQELE
MUNICIPAL MANAGER**



DATE