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**BID NO. T2020/10: PRIMARY ACCOUNT BANKING SERVICES**

**ADDENDUM 01**

**ADDITIONAL INFORMATION FOR BANKING SERVICES PRICING SCHEDULE**

The banking service for the past twelve months are as follows:

1. Income from Government transfers, municipal services consumers amounting to **R424 673 802**. All consumers make direct payments to the municipality account and there is no bulk deposit from the municipality.
2. Expenditure for the past twelve months from the municipality bank account amounted to **R390 794 357**. Payments are mainly through EFT and minimal cheque payments are from payroll deductions and petty cash.
3. The average monthly bank balance for past twelve months amounts to **R24 868 067**.

**The table below provides a summary of monthly transactions for the past twelve months.**

Month	Number of transactions	Total Deposits (R)	Number of transactions	Payments (R)	Closing balance
Oct 2019	349	22 150 892.00	91	24 265 663.00	3 280 655.00
Nov 2019	273	28 027 519.00	348	13 419 963.00	17 897 654.00
Dec 2019	307	42 100 500.00	77	44 574 735.00	15 512 378.00
Jan 2020	309	10 426 711.00	385	12 132 559.00	13 750 772.00
Feb 2020	317	25 860 314.00	86	35 408 336.00	4 143 812.00
Mar 2020	355	92 438 313.00	85	22 941 043.00	73 775 971.00
Apr 2020	232	1 154 931.00	61	10 071 875.00	64 970 078.00
May 2020	282	8 632 825.00	345	66 217 804.00	7 285 888.00
June 2020	296	7 203 574.00	86	12 397 824.00	1 956 605.00

July 2020	342	132 257 333.00	315	70 121 923.00	64 242 276.00
Aug 2020	294	13 564 833.00	124	61 133 208.00	16 582 277.00
Sept 2020	310	40 856 057.00	293	42 375 087.00	15 018 491.00
<b>Average</b>	<b>305</b>		<b>191</b>		<b>24 868 067.00</b>

**APPROVED / NOT APPROVED**

  
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**SR ZWANE**  
**MUNICIPAL MANAGER**