

**MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK FOR
FINANCIAL YEARS 2023-2024/2024-2025/2025-2026**

EXECUTIVE SUMMARY

Description	Current Financial Year		MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK		
	2022/23	2022/23	2023/24	2024/25	2025/26
	Original Budget	Adjustment Budgeted	Original Budget	Budget Year+1	Budget Year+2
REVENUE PER SOURCE					
WaterSales	29 236 445	29 236 445	34 664 454	36 744 321	38 948 981
SanitationSales	9 152 852	9 152 852	9 394 258	9 957 913	10 555 388
Interest on Investments	5 083 520	5 083 520	5 337 696	5 657 958	5 997 435
Interest on Overdue Account	5 784 228	5 784 228	9 708 347	10 290 848	10 908 299
Equitable Share-FBS Portion	201 814 000	201 814 000	213 997 000	224 985 000	231 364 000
Finance Management Grant;	2 750 000	2 750 000	2 750 000	3 031 875	3 213 788
Rural Road Asset Management Grant	2 361 000	2 361 000	2 370 000	2 603 003	2 759 183
Public Works Grant(EPWP)	1 902 000	1 902 000	2 901 000	2 096 955	2 222 772
Tender Deposits	205 921	205 921	216 217	229 190	242 941
Sundry Income	674 706	1 807 616	708 441	750 948	796 005
Rental facilities-Hall Hire	52 381	1 498 438	55 000	58 300	61 798
Skills Development Grant ;	108 160	108 160	113 568	120 382	127 605
Municipal Systems Improvement Grant	2 787 000	2 787 000	1 000 000	2 000 000	3 000 000
Municipal Infrastructure Grant Top Slice		2 329 350	2 325 818	2 465 367	2 613 289
Municipal Water Infrastructure Grant					-
Operations and Management	-	4 900 000	-	-	-
Free Basic Services	-1 120 081	-1 120 081	-1 149 623	-1 218 600	-1 291 716
TOTAL DIRECT OPERATING INCOME	264 567 539	270 600 449	284 392 176	299 773 460	311 519 767
EXPENDITURE PER CATERGORY					
Salaries , Wages & Allowances	110 289 158	123 529 146	125 545 773	133 078 520	141 063 231
Remuneration of Councillors	7 107 175	9 944 208	9 441 418	10 007 903	10 608 377
Depreciation	16 479 864	16 913 765	17 759 454	18 825 021	19 954 522
Repairs & Maintenance	2 699 946	3 450 068	2 651 630	2 810 728	2 979 371
Bulk Water Purchases (Inventory Consumed)	21 013 037	21 013 037	20 842 132	22 092 660	23 418 220
Contracted Services	15 965 799	39 616 056	30 201 238	32 013 313	33 934 111
General Costs-Other	32 890 093	46 493 718	33 095 575	35 081 309	37 186 188
Free Basic Services	376 883	376 883	344 111	364 758	386 643
TOTAL DIRECT OPERATING EXPENDITURE	206 821 955	261 336 880	239 881 331	254 274 211	269 530 664
Contributions to capital	-	-	-	-	-
Contributions to funds (Provision for bad debts)	1 200 000	1 200 000	2 560 000	2 713 600	2 876 416
Interest -External Loans	764 304	764 304	685 000	726 100	769 666
TOTAL OPERATING EXPENDITURE	213 385 161	263 301 184	243 126 331	257 713 911	273 176 746
Capital Transfers	116 587 000	124 357 650	96 247 183	101 059 542	106 112 519
Own Revenue-Capital	5 860 000	5 550 000	1 091 304	1 145 870	1 203 163
Capital Expenditure	(116 587 000)	(124 357 650)	(96 247 183)	(101 059 542)	(106 112 519)
Surplus/(Deficit)	51 182 378	1 749 265	40 174 541	40 913 679	37 139 858

41 266 151
1 091 610